



**Delta Brac Housing
Finance Corporation Ltd.**



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Financial Statements

As at and for the third quarter ended 31 March 2015

Balance Sheet (Unaudited) As at 31 March 2015

Particulars	31 March 2015 Amount (TK)	30 June 2014 Amount (TK)
PROPERTY AND ASSETS		
Cash	467,622,701	503,538,692
In hand	76,511	80,512
Balance with Bangladesh Bank and its agent bank	467,546,190	503,458,180
Balance with other banks and financial institutions	4,406,893,826	5,804,562,037
In Bangladesh	4,406,893,826	5,804,562,037
Outside Bangladesh	-	-
Money at call on short notice	-	-
Investments	432,530,826	370,108,738
Government	-	-
Others	432,530,826	370,108,738
Loans and advances	28,171,997,811	27,087,224,077
Fixed assets including land, building, furniture & equipments	62,746,876	26,214,052
Other assets	154,534,243	153,285,180
Total assets	33,696,326,283	33,944,932,776
LIABILITIES AND CAPITAL		
LIABILITIES		
Borrowings from other banks, financial institutions and agents	5,587,976,433	7,052,079,138
Deposits and other accounts: Fixed deposits	22,483,417,256	21,549,503,042
Other liabilities	2,613,417,775	2,567,564,466
Total liabilities	30,684,811,464	31,169,146,646
SHAREHOLDERS' EQUITY		
Paid-up capital	1,160,493,750	1,160,493,750
Share premium	55,000,000	55,000,000
Statutory reserve	780,044,326	674,873,901
Other reserves	568,040,000	568,040,000
Retained earnings	447,936,743	317,378,479
Total shareholders' equity	3,011,514,819	2,775,786,130
Total liabilities and shareholders' equity	33,696,326,283	33,944,932,776
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	16,739,437	71,985,456
Total contingent liabilities	16,739,437	71,985,456
Other commitments		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	297,272,400	372,055,789
Total other commitments	297,272,400	372,055,789
Total off balance sheet items including contingent liabilities	314,011,837	444,041,245

Syed Aminul Islam
SVP and Head of Finance

Q.M. Shariful Ala, FCA
Managing Director & CEO

Profit and Loss Account (Unaudited) For the third quarter ended 31 March 2015

Particulars	July 2014- March 2015 Amount (TK)	July 2013- March 2014 Amount (TK)	January 2015- March 2015 Amount (TK)	January 2014- March 2014 Amount (TK)
Interest income	3,339,262,047	3,492,323,361	1,093,166,746	1,144,617,357
Interest paid on deposits and borrowings, etc.	2,124,195,101	2,343,769,592	685,676,696	722,780,747
Net interest income	1,215,066,946	1,148,553,769	407,490,050	421,836,610
Income from investment	9,989,320	16,573,030	2,143,469	5,505,726
Commission, exchange & brokerage	74,931,413	74,365,371	26,270,771	27,374,201
Other operating income	14,869,177	21,475,193	2,713,674	3,079,480
Total operating income	1,314,856,856	1,260,967,363	438,617,964	457,796,017
Salary and allowances	152,550,370	134,516,914	49,991,683	43,424,982
Rent, taxes, insurance, electricity, etc.	26,491,860	23,145,387	8,588,255	7,647,895
Legal & professional expenses	1,032,541	1,252,115	363,669	647,311
Postage, stamp, telecommunication, etc.	4,576,924	3,820,714	1,930,636	1,549,640
Stationery, printing, advertisements, etc.	7,482,055	6,773,512	3,497,890	2,941,660
Managing director's salary and fees	9,630,000	8,500,000	2,430,000	2,100,000
Directors' fees and expenses	665,414	551,441	96,979	226,980
Auditors' fees	215,625	194,063	70,767	64,688
Depreciation, repair & maintenance	17,838,935	15,474,137	5,953,707	5,103,481
Other expenses	22,126,421	20,952,967	7,243,946	7,723,584
Total operating expenses	242,610,145	215,181,250	80,167,532	71,430,221
Profit before provisions	1,072,246,711	1,045,786,113	358,450,432	386,365,796
Provision for Loans and advances	48,273,805	135,424,601	(90,933,127)	(10,141,348)
Diminution in value of investment	42,645,488	17,116,131	17,555,801	(9,501,165)
Total provisions	90,919,293	152,540,732	(73,377,326)	(19,642,513)
Profit before tax	981,327,418	893,245,381	431,827,758	406,008,309
Provision for tax Current	455,205,136	447,032,252	152,591,501	165,205,523
Deferred	270,155	(641,060)	237,675	(206,427)
	455,475,291	446,391,192	152,829,176	164,999,096
Profit after tax	525,852,127	446,854,189	278,998,582	241,009,213
Appropriation				
Statutory reserve	105,170,425	89,370,838	55,799,716	48,201,843
Dividend on preference shares	-	7,500,000	-	2,500,000
Total appropriations	105,170,425	96,870,838	55,799,716	50,701,843
Retained surplus	420,681,702	349,983,351	223,198,866	190,307,370
Earnings Per Share (Restated)	4.53	3.79	2.40	2.06

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Statement of changes in equity (Unaudited) For the third quarter ended 31 March 2015

Particulars	Paid up capital	Preference share capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 July 2014	1,160,493,750	-	55,000,000	674,873,901	568,040,000	317,378,479	2,775,786,130
Net profit (after tax) for the period	-	-	-	-	-	525,852,127	525,852,127
Transferred to reserve funds	-	-	-	105,170,425	-	(105,170,425)	-
Dividend paid	-	-	-	-	-	(290,123,438)	(290,123,438)
Balance as on 31 March 2015	1,160,493,750	-	55,000,000	780,044,326	568,040,000	447,936,743	3,011,514,819
Balance as on 31 March 2014	1,160,493,750	40,000	154,960,000	642,776,027	378,000,000	381,526,980	2,717,796,757

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Selected explanatory notes to the Financial Statements for third quarter ended 31st March 2015

Reporting: The third quarter Financial Statements have been prepared based on Bangladesh Accounting Standards (BAS) 34 : "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended June 30, 2014 as they provide an update to previously reported information.

Accounting policies and method of computations: Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the period ended 30th June 2014.

Earnings Per Share (EPS): Earnings per share has been calculated based on the number of shares outstanding as of 31 March 2015 and profit for the period from July 2014 to March 2015. The number of shares outstanding as of 31 March 2015 was 116,049,375. Earnings per share for the preceding period (July 2013 to March 2014) has also been calculated based on the same number of shares.

Subsequent events: No material events occurred after the reporting date, non- disclosure of which could effect the ability of the users of these Financial Statements to make proper evaluation and decision.

Reclassifications: To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged/ restated, whenever considered necessary to conform the current period's presentation.

The published quarterly financial statements are available in the web-site of the company, www.deltabrac.com