


# Cash Flow Statement

For the half year ended December 31, 2011 (Unaudited)

Particulars	July 2011 - Dec 2011	July 2010 - Dec 2010
	Taka	Taka
<b>Cash flows from operating activities</b>		
Interest receipts in cash	1,498,096,869	1,267,058,598
Interest payments	(840,512,244)	(661,610,362)
Dividend receipts	34,582,596	14,777,500
Fees and commission receipts in cash	48,478,069	57,505,060
Cash payments to employees	(113,711,564)	(96,110,687)
Cash payments to suppliers and various operating expense	(41,019,464)	(32,509,074)
Income tax paid	(215,627,385)	(168,050,116)
Receipts from other operating activities	15,966,384	217,571,040
<b>Cash generated from operating activities before changes in operating assets and liabilities</b>	<b>386,253,261</b>	<b>598,631,959</b>
<b>Increase/(decrease) in operating assets and liabilities</b>		
Loans and advances to customers	(1,324,194,930)	(1,717,103,991)
Other assets	7,483,032	(24,037,181)
Loans and deposits from banks and other customers	1,099,439,379	1,313,405,933
Trading liabilities	-	-
Other liabilities	(30,384,925)	(19,921,661)
Cash utilised in operating assets and liabilities	(247,657,444)	(447,656,900)
<b>Net cash from operating activities</b>	<b>138,595,817</b>	<b>150,975,059</b>
<b>Cash flows from investing activities</b>		
Investment in trading securities	(78,717,098)	454,544,295
Other investments	-	-
Purchase of property, plant & equipment	(5,073,167)	(7,800,665)
Proceeds from disposal of property, plant & equipment	35,295	90,500
<b>Net cash from investing activities</b>	<b>(83,754,970)</b>	<b>446,834,130</b>
<b>Cash flows from financing activities</b>		
Receipts from loan and debt securities	-	-
Payments for redemption of loan & debt security	(3,740,350)	(3,740,350)
Payment of Preference share dividend	(10,000,000)	(10,000,000)
Cash dividend paid	-	(20,739,625)
Payment for finance lease	(913,787)	(804,108)
<b>Net cash from financing activities</b>	<b>(14,654,137)</b>	<b>(35,284,083)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>40,186,710</b>	<b>562,525,106</b>
<b>Cash and cash equivalents (net off overdraft) at the beginning of the period</b>	<b>1,905,854,626</b>	<b>2,514,980,518</b>
<b>Cash and cash equivalents ( net off overdraft) at the end of the period</b>	<b>1,946,041,336</b>	<b>3,077,505,624</b>

  
Syed Aminul Islam  
Financial Controller

  
Q. M. Shariful Ala  
Managing Director & CEO


## Statement of Changes in Equity

For the half year ended December 31, 2011 (Unaudited)

Particulars	Amount in Taka				
	Share Capital	Share Premium	Statutory Reserve	General & Other Reserves	Retained Earnings
Balance as on July 1, 2011	504,602,500	154,960,000	366,768,865	428,000,000	301,965,518
Net profit (after tax) for the period	-	-	-	-	134,204,020
Transferred to/(from) reserve funds	-	-	26,840,806	(220,000,000)	193,159,194
Stock dividend issued	504,562,500	-	-	-	(504,562,500)
Preference share dividend	-	-	-	-	(5,000,000)
<b>Balance as on December 31, 2011</b>	<b>1,009,165,000</b>	<b>154,960,000</b>	<b>393,609,671</b>	<b>208,000,000</b>	<b>119,766,232</b>
<b>Balance as on December 31, 2010</b>	<b>504,602,500</b>	<b>154,960,000</b>	<b>325,261,523</b>	<b>308,000,000</b>	<b>260,936,151</b>
					<b>1,756,296,883</b>
					<b>134,204,020</b>
					<b>-</b>
					<b>-</b>
					<b>(5,000,000)</b>
					<b>1,885,500,903</b>
					<b>1,553,760,174</b>

Note: Figures appearing in these financial statements have been rounded off to nearest Taka.

  
Syed Aminul Islam  
Financial Controller

  
Q. M. Shariful Ala  
Managing Director & CEO

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# half yearly report

December 31, 2011





## Delta Brac Housing Finance Corporation Limited

Head Office: Landmark Building, (9th Floor), 12-14 Gulshan North C/A, Gulshan-2  
Dhaka-1212, Tel: 8822374, 9882112, Fax: +88 02 9882110  
E-mail: dbh@deltabrac.com, Website: www.deltabrac.com

January 24, 2012

To: All Shareholders & Statutory Agencies

### Sub: Half-Yearly Financial Statements for the 6 Months Ended December 31, 2011 (Unaudited)

As per Rule 13 of the Securities & Exchange Commission Rules, 1987 and SEC Notification No-SEC/LSD/SER-1987/149 dated 16.02.2000, we are pleased to place the provisional and unaudited Balance Sheet as at December 31, 2011, Profit & Loss Account, Cash Flow Statement and Statement of Changes in Equity of the Company for the half year ended December 31, 2011.

**Jashim Uddin, ACS**  
Company Secretary

## Balance Sheet

As at December 31, 2011 (Unaudited)

PROPERTY AND ASSETS	31 Deember 2011	30 June 2011
	Taka	Taka
<b>Cash</b>		
In hand (including foreign currencies)	59,493	87,391
Balance with Bangladesh Bank and its agent banks (including foreign currencies)	337,128,379	333,698,026
	337,187,872	333,785,417
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	1,382,213,094	1,769,016,706
Outside Bangladesh	-	-
	1,382,213,094	1,769,016,706
<b>Money at call on short notice</b>	870,000,000	60,000,000
<b>Investments</b>		
Government	-	-
Others	585,592,287	506,875,189
	585,592,287	506,875,189
<b>Loans and Advances</b>	23,028,130,358	21,668,604,021
Fixed Assets including land , building, furniture & equipment	39,331,361	40,764,116
Other Assets	154,941,514	121,470,483
<b>TOTAL ASSETS</b>	<b>26,397,396,486</b>	<b>24,500,515,932</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks ,financial institutions	8,077,107,042	7,388,371,512
<b>Deposits and other accounts :</b>		
Fixed deposits	14,101,207,214	13,307,831,582
Other deposits	-	-
	14,101,207,214	13,307,831,582
Other liabilities	2,333,581,327	2,048,015,955
<b>TOTAL LIABILITIES</b>	<b>24,511,895,583</b>	<b>22,744,219,049</b>
<b>SHAREHOLDERS' EQUITY</b>		
Paid-up capital	1,009,125,000	504,562,500
Redeemable preference share capital	40,000	40,000
Share premium	154,960,000	154,960,000
Statutory reserve	393,609,671	366,768,865
Other reserves	208,000,000	428,000,000
Retained earnings	119,766,232	301,965,518
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>1,885,500,903</b>	<b>1,756,296,883</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>26,397,396,486</b>	<b>24,500,515,932</b>
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities:</b>		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letter of credit	-	-
Bills for collection	-	-
Other contingent liabilities	59,923,470	59,923,470
Total contingent liabilities	59,923,470	59,923,470
<b>Other commitments:</b>		
Documentary credit & short-term trade related transaction	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other Commitments	791,735,663	394,625,000
Total other commitments	791,735,663	394,625,000
<b>Total off balance sheet items including contingent liabilities</b>	<b>851,659,133</b>	<b>454,548,470</b>

**Syed Aminul Islam**  
Financial Controller

**Q. M. Shariful Ala**  
Managing Director & CEO

## Profit and Loss Account

For the half year ended December 31, 2011 (Unaudited)

Particulars	July 2011 - Dec 2011	July 2010 - Dec 2010	Oct 2011 - Dec 2011	Oct 2010 - Dec 2010
	Taka	Taka	Taka	Taka
Interest Income	1,559,801,211	1,258,833,189	810,748,751	641,691,258
Interest paid on deposits and borrowings etc	1,149,458,746	850,090,934	601,451,279	430,996,296
<b>Net Interest Income</b>	<b>410,342,465</b>	<b>408,742,255</b>	<b>209,297,472</b>	<b>210,694,962</b>
Income from investment	60,860,437	245,380,363	6,379,021	124,204,055
Commission, exchange and brokerage	46,935,155	55,996,783	25,945,576	27,174,130
Other operating income	2,238,391	2,276,454	1,264,379	1,105,714
<b>Total operating income</b>	<b>520,376,448</b>	<b>712,395,855</b>	<b>242,886,448</b>	<b>363,178,861</b>
Salary and allowances	81,015,562	77,609,693	38,809,361	38,150,287
Rent, taxes, insurance, electricity etc	13,989,050	9,994,590	7,098,846	4,445,703
Legal expenses	436,049	968,179	142,701	845,844
Postage, stamp, telecommunication, etc	2,739,669	2,809,045	1,566,418	1,463,036
Stationery, printing, advertisements etc	3,922,205	19,169,920	1,624,924	12,308,782
Managing Director's salary and bonus	6,400,000	5,800,000	2,700,000	2,400,000
Directors' fees and expenses	154,472	277,551	88,396	80,650
Auditors' fees	81,950	94,875	34,512	47,437
Depreciation, repair and maintenance expenses	9,768,526	14,123,914	4,890,411	4,502,435
Other expenses.	10,782,248	13,870,383	5,537,889	6,300,337
<b>Total operating expenses</b>	<b>129,289,731</b>	<b>144,718,150</b>	<b>62,493,458</b>	<b>70,544,511</b>
<b>Profit before provisions</b>	<b>391,086,717</b>	<b>567,677,705</b>	<b>180,392,990</b>	<b>292,634,350</b>
<b>Provision for:</b>				
Loans and advances	11,054,350	97,622,665	8,185,311	13,440,806
Other investments	89,740,217	2,380,015	53,082,970	4,380,637
<b>Total provisions</b>	<b>100,794,567</b>	<b>100,002,680</b>	<b>61,268,281</b>	<b>17,821,443</b>
<b>Profit before tax</b>	<b>290,292,150</b>	<b>467,675,025</b>	<b>119,124,709</b>	<b>274,812,907</b>
Provision for tax				
Current	154,373,961	173,107,704	76,895,409	86,521,096
Deferred	1,714,169	36,207	6,735	(2,275,173)
	156,088,130	173,143,911	76,902,144	84,245,923
<b>Profit after tax</b>	<b>134,204,020</b>	<b>294,531,114</b>	<b>42,222,565</b>	<b>190,566,984</b>
<b>Appropriations</b>				
Statutory reserve	26,840,806	58,906,223	8,444,515	38,113,397
General reserve	-	-	-	-
Contingency reserve	-	-	-	-
Dividend on preference share	5,000,000	5,000,000	2,500,000	2,500,000
	31,840,806	63,906,223	10,944,515	40,613,397
<b>Retained surplus</b>	<b>102,363,214</b>	<b>230,624,891</b>	<b>31,278,050</b>	<b>149,953,587</b>
<b>Earnings Per Share(Restated)</b>	<b>1.28</b>	<b>2.87</b>	<b>0.39</b>	<b>1.86</b>

**Syed Aminul Islam**  
Financial Controller

**Q. M. Shariful Ala**  
Managing Director & CEO