



Delta Brac Housing Finance Corporation Ltd.



Head Office: Landmark Building (9th Floor), 12-14 Gulshan North C/A, Gulshan-2, Dhaka-1212.
PABX: 09612 334455, +880 (2) 9842374, 58816001, 9882112, Fax: + 880 (2) 9882110
Corporate Website: www.deltabrac.com
Corporate e-mail: dbh@deltabrac.com
DBH Customer Center: 16562 or 09612222888

Financial Statements For the 1st quarter ended 31 March 2021

In compliance with the Regulation 17(3) of the Dhaka and Chittagong Stock Exchanges (Listing) Regulations, 2015, we are pleased to publish First Quarter (1st quarter) Un-audited Financial Statements of Delta Brac Housing Finance Corporation Ltd. as at and for the 1st quarter ended 31 March 2021 approved by the Board of Directors of the Company in its 121st Meeting held on Thursday, May 06, 2021 at 1:00 PM. The following Financial Statements without the detailed notes/ disclosures have been termed as "condensed" in line with the IAS34.

Condensed Balance Sheet (Unaudited) As at 31 March 2021

Particulars	31 March 2021 Amount (TK)	31 December 2020 Amount (TK)
PROPERTY AND ASSETS		
Cash	612,811,876	575,240,921
In hand	127,537	132,671
Balance with Bangladesh Bank and its agent bank	612,684,339	575,108,250
Balance with other banks and financial institutions	17,831,758,134	14,338,776,038
In Bangladesh	17,831,758,134	14,338,776,038
Outside Bangladesh	-	-
Money at call on short notice	-	-
Investments	676,346,736	489,024,228
Government	1,040,323	1,040,323
Others	675,306,413	487,983,905
Loans and advances	43,544,417,377	42,750,381,474
Fixed assets including land, building, furniture & equipments	280,486,682	289,880,948
Other assets	266,555,812	163,712,258
Total assets	63,212,376,617	58,607,015,867
LIABILITIES AND CAPITAL LIABILITIES		
Borrowings from other banks, financial institutions and agents	8,423,024,859	5,571,061,010
Deposits and other accounts: Fixed deposits	45,272,211,353	43,826,874,936
Other liabilities	2,775,459,099	2,777,623,932
Total liabilities	56,470,695,311	52,175,559,878
SHAREHOLDERS' EQUITY		
Paid-up capital	1,541,425,810	1,541,425,810
Share premium	55,000,000	55,000,000
Statutory reserve	1,486,425,811	1,486,425,811
Other reserves	2,825,040,000	2,825,040,000
Retained earnings	833,789,685	523,564,368
Total shareholders' equity	6,741,681,306	6,431,455,989
Total liabilities and shareholders' equity	63,212,376,617	58,607,015,867
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptance and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	54,040,388	54,040,388
Total contingent liabilities	54,040,388	54,040,388
Other commitments		
Documentary credits and short term trade related transaction	-	-
Forward assets purchased and forward deposit placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	537,280,000	578,220,000
Total other commitments	537,280,000	578,220,000
Total off balance sheet items including contingent liabilities	591,320,388	632,260,388

Comparative Statement of Information for the Shareholders

Sl	Particulars	As at 31 March 2021	As at 31 December 2020
1	Net Assets Value (NAV) per share	43.74	41.72
		For the quarter ended 31 March 2021	For the quarter ended 31 March 2020
2	Earnings Per Share	2.01	1.68
3	Net operating cash flow per share	23.22	(5.62)

Profit and Loss Account (Unaudited) For the 1st quarter ended 31 March 2021

Particulars	January to March 2021 Amount (TK)	January to March 2020 Amount (TK)
Interest income	1,292,951,021	1,601,537,580
Interest paid on deposits and borrowings, etc.	742,572,476	1,148,761,198
Net interest income	550,378,545	452,776,382
Income from investment	23,990,936	2,290,904
Commission, exchange & brokerage	60,014,619	41,898,125
Other operating income	5,554,634	2,391,844
Total operating income	639,938,734	499,357,254
Salary and allowances	90,452,027	84,206,466
Rent, taxes, insurance, electricity, etc.	7,617,779	6,875,947
Legal & professional expenses	4,710,969	2,529,486
Postage, stamp, telecommunication, etc.	2,823,457	1,641,859
Stationery, printing, advertisements, etc.	2,037,808	2,015,222
Managing director's salary and fees	2,700,000	3,525,000
Directors' fees and expenses	298,640	225,677
Auditors' fees	129,375	120,750
Depreciation, repair & maintenance	14,438,441	14,920,733
Other expenses	10,862,050	9,839,993
Total operating expenses	136,070,547	125,901,133
Profit before provisions	503,868,186	373,456,121
Provision for Loans and advances	27,804,089	(60,145,955)
Diminution in value of investment	(9,896,437)	34,946,706
Total provisions	17,907,652	(25,199,249)
Profit before tax	485,960,534	398,655,370
Provision for tax		
Current	177,445,728	139,996,767
Deferred	(1,710,511)	198,711
	175,735,217	140,195,478
Profit after tax	310,225,317	258,459,892
Appropriation		
Statutory reserve	-	-
Dividend on preference shares	-	-
Total appropriations	-	-
Retained surplus	310,225,317	258,459,892
Earnings Per Share	2.01	1.68

Selected explanatory notes to the Financial Statements for 1st quarter ended 31 March 2021

- Reporting:** The 1st quarter Financial Statements have been prepared based on International Accounting Standards (IAS) 34: "Interim Financial Reporting". These Financial Statements should be read in conjunction with the published Financial Statements for the year ended December 31, 2020 as they provide an update to previously reported information.
- Accounting policies and method of computations:** Accounting policies and method of computations followed in preparing these Financial Statements are in consistent with those used in the annual Financial Statements, prepared and published for the year ended December 31, 2020.
- Earnings Per Share (EPS):** Earnings per share has been calculated based on the number of shares outstanding as of 31 March 2021 and profit for the period from January to March 2021. The number of shares outstanding as of 31 March 2021 was 154,142,581. Earnings per share for the preceding period (January to March 2020) has also been calculated based on the same number of shares.
- Subsequent events:** No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of these Financial Statements to make proper evaluation and decision.
- General:**
 - Figures appearing in these Financial Statements have been rounded off to the nearest Taka.
 - Previous year's figures have been rearranged/restated/reclassified, where necessary, in order to conform the current period's presentation.

Cash Flow Statement (Unaudited) For the 1st quarter ended 31 March 2021

Particulars	January to March 2021 Amount (TK.)	January to March 2020 Amount (TK.)
Cash flows from operating activities		
Interest receipts in cash	1,243,133,831	1,533,730,686
Interest payments	(785,329,744)	(1,029,113,012)
Dividend receipts	1,780,115	1,651,763
Fees and commission receipts in cash	60,014,619	41,898,125
Cash payments to employees, suppliers and various operating expense	(102,873,721)	(185,375,307)
Income tax paid	(127,226,324)	(115,294,308)
Receipts from other operating activities	27,843,013	2,126,953
Cash generated/(utilized) from operating activities before changes in operating assets and liabilities	317,341,790	249,624,900
Increase/(decrease) in operating assets and liabilities		
Loans and advances to customers	(795,783,128)	416,688,411
Purchase/sale of trading securities	(177,322,508)	(1,430,180)
Other assets	(48,838,741)	(75,934,434)
Loans and deposits from banks and other customers	4,335,373,799	(1,419,958,072)
Other liabilities	(51,062,410)	(35,305,123)
Cash generated/(utilized) from operating assets and liabilities	3,262,367,013	(1,115,939,398)
Net cash from operating activities	3,579,708,803	(866,314,497)
Cash flows from investing activities		
Other investments	(10,000,000)	10,000,000
Purchase of property, plant & equipment	(1,098,574)	(4,419,147)
Proceeds from disposal of property, plant & equipment	16,407	1,017,336
Net cash used in investing activities	(11,082,167)	6,598,189
Cash flows from financing activities		
Payment of preference share dividend	-	-
Cash dividend paid	-	-
Payment for finance lease	-	-
Net cash used in financing activities	-	-
Net increase/(decrease) in cash and cash equivalents	3,568,626,636	(859,716,309)
Effects of exchange rate changes on cash and cash equivalents	(51)	107
Cash and cash equivalents (net off overdraft) at the beginning of the period	14,631,820,962	13,469,632,304
Cash and cash equivalents (net off overdraft) at the end of the period	18,200,447,547	12,609,916,102
Net operating cash flow per share	23.22	(5.62)

Statement of changes in equity (Unaudited) For the 1st quarter ended 31 March 2021

Particulars	Paid up capital	Share premium	Statutory reserve	General & other reserves	Retained earnings	Total
Balance as on 1 January 2021	1,541,425,810	55,000,000	1,486,425,811	2,825,040,000	523,564,368	6,431,455,989
Net profit (after tax) for the period	-	-	-	-	310,225,317	310,225,317
Transferred to reserve funds	-	-	-	-	-	-
Stock dividend issued	-	-	-	-	-	-
Cash dividend paid	-	-	-	-	-	-
Balance as on 31 March 2021	1,541,425,810	55,000,000	1,486,425,811	2,825,040,000	833,789,685	6,741,681,306
Balance as on 31 March 2020	1,340,370,270	55,000,000	1,340,370,271	2,575,040,000	760,018,708	6,070,799,249

Sd/- Chairman Sd/- Director Sd/- Managing Director & CEO Sd/- Head of Finance Sd/- Company Secretary

The published quarterly financial statements are available in the web-site of the company, www.deltabrac.com